



Auditors' report to the members of **CMS KATRA HOLDINGS LLC**


Report on the financial statements

We have audited the financial statements of CMS KATRA HOLDINGS LLC which comprise the balance sheet as at 31 March 2023, and the statements of income, changes in equity. These financial statements are the responsibility of the Company's directors. Our responsibility is to express an opinion on these financial statements based on our audit. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinion we have formed.

**Report on other legal and regulatory requirements**

- We have obtained all the information and explanations we have considered necessary for the purpose of our audit.
- In our opinion, proper books of account have been kept by the Company.
- The Company's financial statements are in agreement with the books of account.




For N D S & Co  
Chartered Accountants

  
Sanjay Shreesha  
Partner

UDIN: **23206099BGRELV5830**  
18/06/2023



# CMS KATRA HOLDINGS LLC

Balance Sheet  
For the Period from April 1, 2022 to Mar 31, 2023

Particulars	Schedules	Amount in USD		Amount in USD	
		2022-23		2021-22	
<b>EQUITY AND LIABILITIES</b>					
Stockholders Equity					
1000 share of face value \$1		1000		1000	
Retained Earnings		\$ (463,363)		\$ (463,363)	
Total Stockholders' Equity			\$ (462,363)		\$ (462,363)
Current Liabilities					
Total Current Liabilities			\$ -		\$ -
Unsecured Loans	2	\$ 1,790,100		\$ 1,790,100	
			\$ 1,790,100		\$ 1,790,100
<b>Total Liabilities &amp; Stockholders' Equity</b>			<b>\$ 1,327,737</b>		<b>\$ 1,327,737</b>
<b>ASSETS</b>					
Loans and Advances					
CMS Katra Nursing LLC		\$ 1,119,112		\$ 1,119,112	
Katra Finance Ltd		\$ 117,488		\$ 117,488	
			\$ 1,236,601		\$ 1,236,601
Investments					
Share of 51% Subsidiary-CMS Katra Nursing LLC		\$ 90,100		\$ 90,100	
Total Current Assets			\$ 91,136		\$ 91,136
Current Assets					
Cash in Bank	3	\$ 1,036		\$ 1,036	
<b>Total Assets</b>			<b>\$ 1,327,737</b>		<b>\$ 1,327,737</b>
<b>Schedule 1 to 3 form an integral part of this statement</b>					
In terms of our report attached.					
For NDS & Co., Chartered Accountants FRN: 0098045			On behalf of Board of Directors For CMS KATRA HOLDINGS LLC,		
 					
Sanjay Shreesha, B com, FCA Partner Membership No. 206099			Ramesh Vangal Chairman		
Place: Bengaluru Date: June 18, 2023					

# CMS KATRA HOLDINGS LLC

Income Statement  
For the Period April 1, 2022 to Mar 31, 2023

Particulars	Schedules	Amount in USD		Amount in USD	
		2022-23		2021-22	
<b>Revenues</b>					
Interest Income					
<b>Total Revenues</b>			\$ -		\$ -
<b>Cost of Goods Sold</b>					
Total Cost of Goods Sold					
<b>Gross Income</b>			\$ -		\$ -
<b>Expenses</b>					
Staff Cost					
Administrative Expenses			\$ -		\$ -
<b>Total Expenses before Taxes</b>			\$ -		\$ -
Provision for Tax					
Deficit for the year			\$ -		\$ -
Retained Earning Previous Years			\$ (463,363)		\$ (463,363)
Retained Earning Transferred to Balance Sheet			\$ (463,363)		\$ (463,363)
Schedule 1 to 3 form an integral part of this statement					
In terms of our report attached.					
For NDS & CO			On behalf of Board of Directors		
Chartered Accountants			For CMS KATRA HOLDINGS LLC;		
FRN: 0098045					
					
					
Sanjay Shreesha, B com, FCA			Ramesh Vangal		
Partner			Chairman		
Membership No. 206099					
Place: Bengaluru					
Date: June 18,2023					

## **CMS KATRA HOLDINGS LLC.**

### **Schedule 1-Notes to Accounts**

#### **1. Significant Accounting Policies**

- a. Basis for preparation of financial statements and method of accounting

The financial statements are prepared under the historical cost convention on accrual basis of accounting and in accordance with policies generally accepted in India including Accounting Standards issued by the Institute of Chartered Accountants of India.

The financial statements are presented in USD, which is the company's functional currency. All financial information is presented in USD unless otherwise stated.

- b. Use of estimates

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenues and expenses for the year. Actual results could differ from estimates.

- c. Revenue Recognition

Income is recognized only when realization is certain.



## CMS KATRA HOLDINGS LLC

Schedules to Balance sheet as on Mar 31, 2023

### Schedule 2

Amount in USD

Unsecured Loans	2022-23	2021-22
Ayurvedic Academy Inc	\$ 1,100	\$ 1,100
Kerala Ayurveda Ltd, India	\$ 1,789,000	\$ 1,789,000
Total	\$ 1,790,100	\$ 1,790,100

### Schedule 3

Cash & Bank Balance	2022-23	2021-22
Wells Fargo A/c, Seattle 3456	\$ 1,036	\$ 1,036
Total	\$ 1,036	\$ 1,036

